



PURPOSE

To support our communities to build a thriving inclusive and equitable Taranaki. Kia toka ia nei te ara whakakaha i te hāpori, kia toitū te whenua, kia toitū tangata, kia toitū te maunga.



TSB COMMUNITY TRUST WAIATA

TARANAKI MAUNGA, TARANAKI TĀNGATA

Taranaki maunga, Taranaki tāngata ē tū kau i te uru,

Ākina a-hau, ākina a-tai kia manawanui He toi whenua, he toi tāngata, ko te whakakorikori ē

Te kaupapa o te waka nei, ko te oranganui ē

Tuia mai ko te tangata, ki ngā kaupapa nui ē,

ko te oranga mō te hapori, ki te ata tauira He toi whenua, he toi tāngata ko te whakakorikori ē

He toi whenua, he toi tāngata ko te whakakorikori ē

TARANAKI MAUNGA, TARANAKI COMMUNITES

Along our western shores Exposed to the elements, heavy winds and strong swells - we stand resolute Resolute in our commitment to empower and enable - the region, land and people Agents of beneficial change,

connecting people,

visioning positive opportunities without boundaries

Resolute in our commitment to empower and enable - the region, land and people

Resolute in our commitment to empower and enable - the region, land and people



The Trust's philanthropic support to our region was the highest ever over the past year, with \$17,017,234m in grants paid out and committed, bringing contributions to more than \$153 million since the Trust's establishment in 1988. Major capital grants included; \$2m to Taranaki District Health Board towards the Base Hospital for Stage 2 of Project Mounga, \$2.8m to South Taranaki District Council for Hāwera urban renewal and \$1.5m towards the Taranaki Cathedral project.

He toi whenua, he toi tangata de te w

Tuia mai ko te tangata, ki nga kau ko te oranga mo te hapon, ki te

> whenua, he toi tangata ko te henua, he toi tangata ko

Te kaupapa o te waka nei, ko te oranganui ê

TSB Group Ltd, the Trust's Investment Management entity, has been engaged proactively with its two core assets, Fisher Funds Management Ltd (Fisher Funds) and TSB Bank Ltd (TSB). Relationships with all parties have strengthened and developed positively at both governance and management

Due to COVID-19 the Reserve Bank of New Zealand has restricted all New Zealand Banks from payment of dividends, therefore preventing TSB from making the final dividend payment to TSB Group Limited for the 2020 financial year. Fisher Funds had an exceptional year and combined with TSB to present on our lwi and strategic this has ensured that the Trust remains in a strong financial position.

Without the continued performance of both Fisher Funds and TSB we would not be able to support our community to the level that we do. By banking with TSB, investing and having your Kiwisaver with Fisher Funds you too can help our communities to thrive!

This financial year has seen significant

work around reviewing the Trust's Strategic Framework including our purpose, values and desired outcomes. The coming year will be important for our philanthropic work with the launching of these and our renewed Purpose: To support our communities to build a thriving, inclusive and equitable Taranaki. The Trust's new short term outcomes are Enhanced Child and Youth Wellbeing, Rangatiratanga l Empowering Māori Aspiration, Improved Environment and Increased Access to Opportunities.

The Trust has also continued to engage with our communities in a meaningful way. Staff have held wananga with various groups and stepped them through the application process. This has resulted in increased applications from kaupapa Māori organisations, marae, Kōhanga Reo and early childhood organisations. We have progressed our partnerships with Iwi and collaborated on initiatives including our first Impact Investment, an affordable housing project which you can read more about in this report.

In May 2019 the Trust was invited partnerships at the Philanthropy New Zealand Summit in Wellington. We also celebrated with our strategic partner WhyOra when they won the AMP Capital People's Choice Award for a Kaupapa Māori organisation presented at the Awards evening held at Parliament.

Trustees Te Aroha Hohaia and Keryn Broughton completed their terms in May 2019, Te Aroha Hohaia had served 7 years and Keryn Broughton 8 years as Trustees and we thank them for their contribution. New Trustees Wharehoka Wano and Nicola Ngarewa commenced with the Trust in June 2019. We welcome them and look forward to their assistance in driving our new strategies.

We also had changes within the staffing team with Leighton Littlewood, Sarah Birchler and Zoe Taylor moving on, while Rob Haveswood joined us as our new Philanthropic Strategy Leader, and Melissa Callaghan as Team Support.

As an organisation we would not be able to make a meaningful difference in our community if not for another special group of people in our region - our community volunteers. Thank you for all that you do. Your generosity of spirit is the lifeblood of Taranaki.

A final thank you to our hardworking team of Trustees, management and staff, your effort and commitment to our shared kaupapa keeps our mahi on

To our communities, keep safe and take care of each other. As we travel ahead together through these uncertain times, remember; together we are stronger.

Noho ora mai

Chief Executive



TRUSTEES



Harvey Dunlop



Chris Ussher Deputy Chair



Jenny Gellen



Ainsley Luscombe





Guy Roper



Peter Dalziel





Wharehoka Wano (from June 2019)



Nicola Ngarewa (from June 2019)

STAFF



Maria Ramsay Chief Executive



Tania Pirini PA - Board Support





Dion Maaka Finance, Risk, and Group



Glen West **Business Operations Manager**



Keri Wanoa Manutaki Whai Hua



Leighton Littlewood Leader (until April 2019)



Kathryn Grant Senior Grants Advisor





Sarah Birchler **Grants & Systems Administrator**



Kapoi Mathieson Matatuhi Pūtea





Zoë Taylor

Team Support

OUR STRATEGIC FRAMEWORK

In April 2020 we launched our new Strategic Framework, with a new purpose:

To support our communities to build a thriving inclusive and equitable Taranaki.

By supporting our communities, long term we want to see everyone in our communities thrive, while in the short term we aim to contribute to:

- **Enhanced Child and Youth Wellbeing**
- Rangatiratanga | Empowering Māori Aspiration
- Improved Environment, and
- Increased Access to Opportunities

The TSB Community Trust has three Strategic Pou, these pou represent the key areas of the organisation. The Funding Pou is first, this is deliberate as it represents the Trusts true philanthropic purpose. The Effective Organisation Pou and Asset Investment Pou are of high importance as they enable the Trust to effectively meet the short and long term outcomes.

Funding Pou is central to what we do and how we do it through investing in people, organisations and communities.

- **Effective Organisation Pou** represents governance, staffing, systems, policies and
- Asset Management Pou ensures we meet our responsibilities and are resourced by providing a strong investment strategy with our assets.

As a philanthropic funder through our Funding Pou, we are committed to:

- equitable outcomes; including addressing disparity and inequalities
- removing systemic barriers; including policies, practices or procedures that result in unequal access or people being excluded, and
- facilitating opportunities for our communities to achieve their goals.

OUR FUNDING FRAMEWORK

Central to our Funding Pou, our Funding Framework guides our approach, to ensure we achieve our purpose, get the best results we can with the resources we manage and target areas of greatest need.

Our framework has four tiers Strengthening Community Grants; Innovation Grants, Strategic Fund and Investing for Impact Fund.

Our Innovation Grants enable us to provide seed funding to test new ideas and approaches, support the early stages of a project or to grow proven ideas, test and learn at a larger scale. The activities must have a high potential for impact that aligns strongly with our outcomes, as well as the potential to deliver long term benefits over generations.

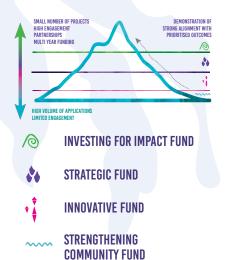
Through our **Strategic Fund** we work to achieve our purpose, by supporting, facilitating and engaging in strategic and collaborative investments. Initiatives must be strongly aligned with our purpose and outcomes and have potential to accelerate impact (the changes we seek) which could not otherwise be achieved through our community funding. Examples of this are our investments into Taranaki Mounga, Start Taranaki and Te Pou Tiringa.

Through our Investing for Impact Fund we expect to see larger scale changes. To do this we make investments with the intention of generating both social and/or environmental impact alongside a financial, capital and social return.

Through such activities meaningful social improvements take place while potentially also generating income, and any original capital is returned.

The Trust has identified four key areas to invest in that we believe

will facilitate the changes we seek; Housing, Education, Employment and Environment. An example of this is our investment into affordable housing based on the strong foundation of our partnerships with lwi.



Yvonne Nelson Finance Assistant / Business



Liza Fisher Grants Advisor





Melissa Callaghan (December 2019 - May 2020)



Rob Haveswood Philanthropic Strategy



Alice O'Donnell **Team Support**

OUR POU

FUNDING POU

Committed to equitable outcomes, removing systemic barriers and facilitating opportunities for our communities to achieve their goals.

OUR FUNDING APPROACH

The Taranaki community is at the heart of the Trust. Together we are stronger; this philosophy drives our approach as a philanthropic Trust, working collaboratively across Taranaki to drive our short term outcomes that enable the achievement of a thriving inclusive and equitable Taranaki.

Through our Funding Framework our Strengthening Community Grants are vital to maintaining the intricate fabric of our community. We also invest strategically to tackle our region's most significant challenges.

We are willing to take risks on new ideas and approaches with potential to deliver catalytic results and to invest with a long-term focus to achieve inter-generational change.

EFFECTIVE ORGANISATION POU

Appropriate resources, systems and communication to support our purpose.

We are an organisation that is focused on proactively working with others to contribute to the success and wellbeing of Taranaki and its people.

We are committed to upholding the principles of Te Tiriti o Waitangi: Partnership, Protection and Participation.

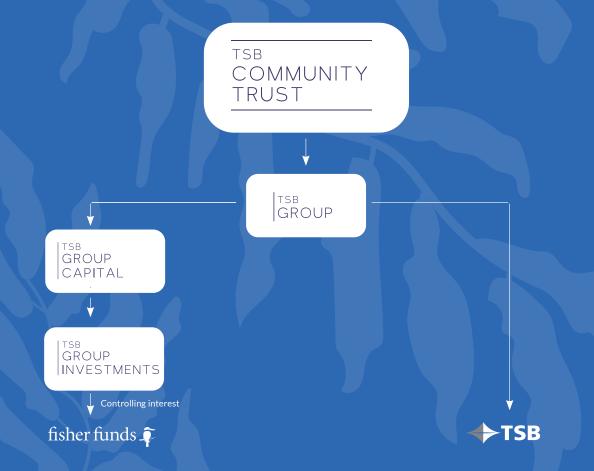
With effective Governance, Management and Staff, there are appropriate plans, policies and procedures so that our people, systems, technology and resources are fit for purpose and operate effectively to meet our strategy.

ASSET MANAGEMENT POU

An active asset owner with investment strategies to preserve and grow our capital in order to fund our communities, now and in the future.

We aim to preserve capital and maximise the funding available for granting and investing in our communities, with the flexibility to respond to opportunities as they arise.

We do this through oversight and direction of asset management and growth



OUR STORIES

Our Community Funding contributes to supporting the fabric of our community. They feature the work of just a few diverse groups to receive Community Funding this financial year.



TRUST & IWI PARTNERSHIP SAFE AFFORDABLE HOMES FOR WHĀNAU

Housing is so much more than just a physical structure, for most New Zealander's our home is central to our way of life and identity.

Access to safe, affordable housing is considered by many to be a cornerstone of wellbeing. Our homes give us shelter and influence our health. They help to provide the foundation from which we go out into the world and thrive.

Even in these uncertain economic times, it is easy to understand why owning a family home is still an aspiration. Yet for many Taranaki whānau making the step of buying a new home seems almost impossible.

The cost of living is a challenge, let alone rising house prices. Gathering the deposit, meeting mortgage requirements, and servicing ongoing debt make it very difficult, especially for younger families getting established.

Through our Impact Investing funding approach, we have identified investment into housing as a way of achieving better outcomes for families.

In 2019 we entered a new collaborative partnership with our lwi partners Te Kotahitanga o Te Atiawa Trust and Te Kāhui o Taranaki lwi Trust, to assist 30 Taranaki whānau into new homes.

Known as Ka Uruora, the initiative is managed by Ka Uruora Housing Trust, and is part of a wider lwi led programme that includes financial services and education to increase whānau financial literacy and capability.

To support the project TSB Community Trust committed funding of up to \$2m, the majority of which will take the form of a loan to the housing trust to enable the whānau into their new homes.

As the whānau build their financial capacity and repay their mortgages, over time the loan will eventually be returned, but the positive impacts will go on.

By working together, we can achieve our purpose of supporting our community to build a thriving, inclusive and equitable Taranaki.

Hemi Sundgren, CE of Te Kotahitanga o Te Atiawa states "Ka Uruora is more than a housing project. At its heart it is a Taranaki concept, it speaks to growth, development and prosperity in all its forms. It is an iwi led broad programme of opportunities that seek to support whānau to build financial wellbeing and a pathway towards financial independence".

OPTOMETRY SERVICE FOR ŌPUNAKE

For the first time, optometry services are being offered in Öpunake. With the purchase of specialist equipment by Coastal Care in April 2019, the people of coastal Taranaki have greater access to an optometrist than ever before.



Aretha Lemon, Facility Manager, said the closest optometry service was previously in Stratford. Another option was New Plymouth, a two hour round trip from Ōpunake. "The service especially benefits those finding travel difficult. For instance, 12% of our population don't have any transport at all. Public transport is a really difficult situation down here. It's basically a day-long event and some of our older population don't want to do that."

Coastal Care is the health and community centre in Ōpunake. It houses 27 different service providers, including the GP practice, a pharmacy, Plunket services, St John ambulance and District Health Services. The clinic opened in 2015, and has relied on funding to get the resources for capital items in the past.

This grant of \$45,000 from the TSB Community Trust enabled the purchase of the optometry equipment by Coastal Taranaki Health Trust. A partner organisation, Browning & Matthews, are supplying the fortnightly optometry services.

Purchasing the equipment outright was a positive move for the clinic. "Owning that equipment enabled us to get an organisation to partner with us and bring their service down here. It also future proofs us, because we've got everything here to be able to continue the service with a new organisation if needed."

"It has meant that we can get that optometrist that people have always had to travel for. It has helped us get to the point that we can break even so we can financially stand on our own feet, which is fantastic for such a young organisation," Aretha said.

Feedback has been positive from the local community and the Taranaki region. "I think it's had a really huge impact. There are 6,000 people in Ōpunake who could potentially use the service. Also, people are travelling to use our services here. They love the fact that it's a one stop shop, so everything is in the same building," Aretha said.

PĀTEA COMMUNITY HUB GETTING FIT FOR THE FUTURE

A much-needed building upgrade will give Pātea Kindergarten a boost for the future. Cherie Boyd is the Chief Executive of Kindergarten Taranaki, a collective of 24 kindergartens across the region. Cherie is excited about the benefits the kindergarten upgrade will bring to the Pātea community for years to come.



The kindergarten aims to be an inclusive space where whānau and the wider community feel welcome. "The kindergarten is very much a hub for that community. It works well with Plunket, schools and social service agencies. There is a big community garden adjacent to them so they are very involved with a lot of people from

different backgrounds", Cherie said.

Pātea Kindergarten is in a rural community and families come from a larger geographical area than some of the other kindergartens. The head teacher is committed to providing a nurturing learning experience and has created an outdoor environment where the children have good access to natural materials.

Working in the old buildings on the site has certainly been a challenge for the staff. The 1960's building is no longer considered practical for modern learning needs. It has an original benchtop in the kitchen and a lack of power points. "There were five computers in one tiny space right by the entrance of the toilet, and not enough plugs. They have had to put a portable container outside to work in", Cherie said.

"The community has been fundraising for fifteen years for this building project, including holding an art auction every two years", Cherie said. "But every time they raised a small amount of money, the building costs went up by almost that amount."

The support of the TSB Community Trust means the work can start immediately. The grant of \$50,800 will enable renovation of the kitchen, creation of an art resource room and dedicated staff spaces will be upgraded to ensure staff can use modern technology. The second part of the project will be renovating the laundry and children's bathroom and installing accessible toilets. The offices will be upgraded and the entrance area will be made into an open and welcoming space. The work will be broken down into manageable projects, where possible during the holidays, to ensure the kindergarten can continue to be a working learning space.

The building work will benefit hundreds of families, as well as multiple future generations to come. "The grant is vitally important to help that community progress", Cherie said.

LOCAL PARALYMPIANS IN THE SPOTLIGHT

New Plymouth celebrated three local Paralympians in a special event on 26th September 2019. The Celebration Project acknowledged Theresa Herd (nee Griffin), Jay Waite and Stephen Hills as part of the 50th anniversary celebrations run by Paralympics New Zealand (PNZ).

Theresa Herd received her official pin and certificate at the event, becoming part of an exclusive group of 209 New Zealand Paralympians. Paralympians are only given their numbered pin once they have competed at their first Paralympic Games. Theresa shared how it felt to get the news of her selection to compete in Athens in 2004. "When the phone rang, it was still that moment of shock — the 'wow, this is actually happening, I've worked so hard for this.'"

Melissa Dawson, Brand and
Communications Manager of PNZ, said
holding the event in New Plymouth
meant family and friends of the
Paralympians could attend. "It was
very important to us that they had
the people around them that really
mattered, to celebrate that special
moment. Grants such as the one we
received from TSB Community Trust are
really important so that we can do work
in the community," Melissa said.

Central New Plymouth was home to

a Para Sport Pop Up for the weekend following the Celebration Project community event. The public was welcomed to learn about the fifty-year history of the Paralympic movement in New Zealand and meet the Paralympians. It included activities such as handcycling, wheelchair basketball and virtual reality blind football. "We are changing perceptions around disability in society in New Zealand. The whole objective of the Pop Up is to promote the Paralympic movement, promote Para sport," Melissa said.

PNZ is one of 182 National Paralympic Committees globally. It is responsible for sending athletes to the summer and winter Paralympic Games every two years. PNZ are not fully funded by the Government and the fundraising target to get the team to Tokyo in 2020 is \$700,000.

This grant of \$1,400 enabled PNZ to hold the weekend-long event honouring the Paralympians who have represented New Zealand. "The support of the Community Trust was really significant for us to be able to do everything we wanted. It was a successful three days," Melissa said. "This is a fantastic opportunity for us to retell the stories of Paralympians who have competed for New Zealand since 1968. The stories speak for themselves. They are just amazing people that epitomise the movement's core values of determination, equality, inspiration and courage."



Theresa Herd (nee Griffin)



Jay Waite



Stephen Hills

PERIOD POVERTY IN TARANAKI SCHOOLS

The TSB Community Trust assisted in tackling period poverty for young women in Taranaki. Sanitary items were delivered to 28 schools at the start of the school year.

Liza Fisher, Grants Assessor for the Trust, said young women not being able to afford sanitary products can result in absences from school, as well as feelings of embarrassment and shame. A KidsCan survey in November 2018 stated that 1 in 5 Kiwi women have

missed school or work due to a lack of sanitary items.

The project aimed to supply free sanitary items to young women in need across the Taranaki region. In February, a 3-month supply of product was delivered to low-decile intermediate and high schools. The TSB Community Trust have purchased the sanitary products from Organic Initiative, a New Zealand company, at a total cost of \$38,000.

The project impacted around 1,780 female students in schools within the

decile ratings 1- 5 in Taranaki. "We want to make sure young women have what they need to go to school. We are removing that barrier to their learning or wellbeing," Liza said.



BOOST FOR WATER SAFETY IN SCHOOLS

Swimming New Zealand wants to keep children safe in the water. Cecilie Elliott, Education Advisor for Swimming New Zealand, said that this starts with teachers having the expertise to help students in school pools.

The Water Skills for Life programme teaches water safety and survival skills. Cecilie trains teaching staff in the programme in Taranaki and Whanganui. As part of the programme, she runs free professional development workshops and provides poolside training for teachers. She also does classroombased sessions for students on beach safety, river safety and fitting of life jackets. Cecilie said that teachers are coming out of training college without any aquatic training, and these workshops provide training that teachers need, to teach swimming and survival skills to their students.

Swimming New Zealand is the national body for swimming and a core member of Water Safety New Zealand. "We are a national sporting body. But our Education team doesn't get any funding from the Government. We need to find other sponsors so that we are able to offer our resources and expertise free of charge," Cecilie said.

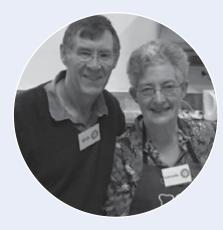
Cecilie is based in New Plymouth and is passionate about teaching the Water Skills for Life programme in the region. "We are surrounded by water here in Taranaki. We want the children to not only learn to swim, but to survive in the water."

A recent grant of \$45k from TSB Community Trust helped to keep Cecilie's role sustainable. "I have been in this job for eight and a half years. Every couple of years, I touch base with each school. We want it to be sustainable in the long term and that's why we train the teachers." The programme takes the pressure off the teachers, according to feedback from senior staff at schools in the region. "In a swim school, it's usually one teacher to five children. But these teachers have to teach technical strokes to a whole class. After the programme, they can do the survival skills and make it really fun for the kids, all from their own school pool," Cecilie said.

"The programme has affected thousands. It is about getting children to make safe decisions in the water. Schools are including the information in their newsletters. We are raising that level of water safety awareness for not only children, not only teachers, but also for the wider community," Cecilie said.

FEEDING THE HUNGRY

St Vincent de Paul has been serving up free Community Meals to hungry residents of New Plymouth since April 2016. Initial nerves about whether anyone would come were soon quelled. Fifteen people attended the first meal. Within a few months, up to 50 people were walking in the door each week.



46 volunteer cooks from the Parish and greater community provide the food. Some of the volunteers have helped since the beginning. Gabrielle Carman, President of the New Plymouth Conference, said it was important that the cooks receive some compensation for the food they provide. "If we want people to cook for us, we need to be able to reimburse them for at least part of their costs. Some of these people are on pensions, for example. We did not want finance to stand in the way of people saying, 'I can help'."

The group served 1,110 meals to New Plymouth residents in the last twelve months. Gabrielle said the group will feed anyone who needs it. "Some come because they are hungry, others because they can stretch their weekly food budget further if they have one less meal to find, and still others come for the company. The regulars have formed a tight knit supportive group."

"The prime aim of St Vincent de Paul is to connect with people in poverty and people who are vulnerable for any reason. We seek them out and work with social service agencies in the area to help them. There's a core that is stable, but sometimes we get visitors to New Plymouth. Sometimes a doctor has recommended that they visit us," Gabrielle said.

Since the Community Meals began, St Vincent de Paul in Taranaki has been the beneficiary of two grants: \$10,000 in January 2017 for Community Meals in Stratford and New Plymouth and \$15,000 in April 2019. In the latest grant, \$10,000 was allocated to the Whare Kai in Marfell. These initiatives are only possible through the financial assistance of the TSB Community Trust."

The Whare Kai (kitchen) for vulnerable families was started by St Vincent de Paul in April 2019, with the help of an amazing response from volunteers. The grant enables the ingredients to be provided for free. The families prepare a meal and take home enough cooked food to feed their household for two

KAIPŌ MARAE

Funding for many marae in the Taranaki region has not always been easy. Last year the boundary area eligibility for TSB Community Trust funding expanded, bringing with it greater opportunities for rural communities to gain access to funding. Sylvia Forester, Treasurer and respected kuia of the Kaipō Marae, persevered against technological and geographical challenges to submit a funding application for her hapori.



In 2018, the marae received their first grant of \$2,400 to support their operational costs, marking the start of a great relationship between the Trust and a number of local marae. Even with strong support from hapū volunteers there are some costs that cannot be avoided. Operational funding not only helps to pay for insurance and calling out expert help in emergencies, but also the increasing administration costs associated with the running of the marae.

Kaipō Marae serves around 4,000 people from the local hapū, with people travelling from across the region to hui and ceremonies in Waitōtara. In 2019, they received a further grant of \$5,000 which is being used to cover administration costs associated with the development of the marae. This will bring building expansion and an update of facilities to the much loved wharenui, which has been an important part of the area since 1860.

Syvlia explained some of the issues that expansion will help them overcome: "At the moment there are only two toilets on site, so for any large events we have to bring in portaloos. If we are able to expand we will be able to house more members of the hapori comfortably, use the marae for more community wide events, and even look to bring back schooling on site".

"It's another hurdle that we don't have to jump over. At the moment with the operation side of things we have a high number of costs associated with expanding, so every dollar counts to help with costs like district council application fees and flooding surveys, because we have to try and save costs somewhere".

Sylvia will now be the Ngā Rauru, "Expert Nanny", for her area to help any other marae or local organisations that are eligible for funding to make their applications, bringing even greater impact to the iwi of Taranaki.



SUPPORTING VOLUNTEERS AT KAITAKE RANGE

Local volunteers at Kaitake Ranges Conservation Trust work hard to help maintain the biodiversity of the Kaitake Ranges by undertaking regular expeditions into the bush to clear tracks, set bait or lures, and empty traps.

Peter Morgan, Chairperson of the Kaitake Ranges Conservation Trust, has a dedicated focus on improving the local environment: "The work we do is primarily about reducing the predator population of stoats and rats, so that native birds may flourish. Everyone should benefit from increased bird life in the area. To see Tuis, and even Kiwis, in the wild again up here would be fantastic."

The main motivation for the grant application was to support volunteers

to carry out their work in the Ranges with ease and safety. "Parts that we work in don't have any mobile phone coverage, so the Conservation Trust started to get concerned about what our volunteers would do if they had an accident while out in the bush."

A grant of \$5,000 was made in May 2019 to improve volunteer safety through the purchase of four radio telephones, six personal locator beacons and five safety kits; along with a freezer to store bait close to site. "Sometimes our volunteer groups can involve up to twenty people at a time. It can get hard to communicate in the bush, so the radio telephones are hugely valuable to coordinate our efforts."

"We have a wide range of volunteers, from families with children right

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through to retirees. We've also recently had a few groups of students from local schools come along to help us, and learn about the ecosystem of the Ranges, which has been really great to see."

"Getting the grant from TSB

Community Trust allowed us to focus on supporting our volunteers to get out safely into the bush to carry out their tasks, without worrying about having to make up the costs for the necessary equipment with our own fundraising," said Morgan.

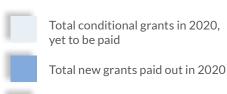
The organisation is operated solely by volunteers who have a passion for their local environment, who want to be out there in the bush with any spare hours they may have, doing their part to provide hands on help.

WHAT WE FUNDED

Our funding recognises the huge contribution made by Taranaki people and not for profit community organisations for the benefit of our region. These pages summarise our grants over the past year.

GRANTING ACTIVITIES 2020

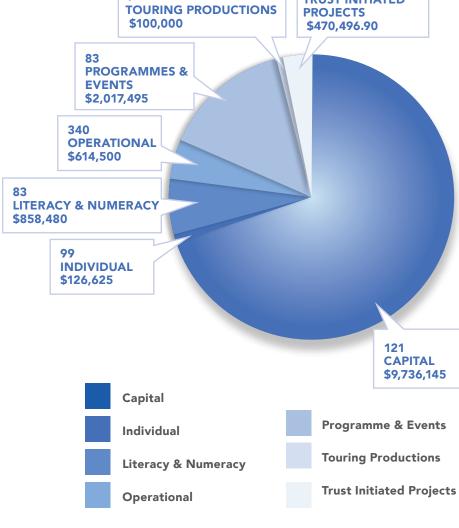




Total conditional grants from previous years paid out in 2020

Over the past year we've funded a wide range of activities across the region.

TRUST INITIATED



\$17,017,234 TOTAL GRANTS MADE

excluding grants committed/paid in prior years

The Trust has contributed over

\$153m

to benefit the Taranaki community since 1988 97% OF ALL APPLICATIONS received in 2020 were online applications

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TSB COMMUNITY TRUST, GRANTS 2019-2020

The content of the	TSP COMMUNITY TRUST CRANTS 2010 2020		Koromiko Kindergarten	1,100.00 Stratford Croquet Club	500.00 Pukekura Park Tennis Club 5,000.00
The content of the	TSB COMMUNITY TRUST, GRANTS 2019-2020		Koru Kindergarten Ladies Friendship Club of Merrilands	1,100.00 Stratford District Theatre Trust	600.00 Rāhotu Bowling Club Inc 2,000.00
The content of the	1st Mikotahi Sea Scouts 4,877.00 Ashleigh Bennett - Athletics	1,500.00 Pembroke School 5,940.	Ladies Friendship Club of New Plymouth West	600.00 Stratford Horticultural Society	400.00 South Taranaki District Council 15,000.00
Marche M	Alton Coronation Hall 50,000.00 Bayer Newman - Dance	1,500.00 Rāhotu Primary School 9,000.	Lepperton Indoor Bowling Club	400.00 Stratford Indoor Bowls	400.00 SPELD NZ Inc 20,000.00
Part	Bell Block & Lepperton Co-operating Parish 10,000.00 Brent Simpson - Mountain Biking Bell Block Childcare Society Inc. 9,000.00 Brooke Reid - Squash	500.00 Ramanui School 4,920. 500.00 Ratapiko School 1.500.	00 Maata Women's Institute	400.00 Stratford Tramping Club Inc	600.00 Spotswood College 5,000.00
The content will be content	Bell Block School 25,000.00 Cade Thompson - Future Problem Solv Big Brothers Big Sisters of Taranaki Charitable Trust 20,000.00 Caitlin O'Connell - Basketball	1,500.00 Sacred Heart Girls' College 12,180.	00 Manaia Rowling Club & PSA	2,300.00 Surfing Taranaki Inc	6,000.00 Stratford Agricultural & Pastoral Assn 10,000.00
Company	Brooklands Kindergarten 22,000,00 Charlise Graham - Dance		Manaia Te Kōhanga Reo	1,100.00 Taranaki Area Machine Knitting Society	400.00 Stratford District Council 23,375.00
Part	Cape Egmont Boat Club 10,000.00 Codey Hinz - Roller Derby Catholic Parish of New Plymouth 30,000.00 Conor Eager - Robotics	EOO OO St. Lacaphia Primary Cahaal Opymaka E EOO	00 Mangaehu-Stratford Sheep Dog Trial Club	500.00 Taranaki Caravan Club	500.00 Stratford Wood Turners Club 700.00
	Central Division Indoor Bowls Inc 6,000.00 Dakota Rosser - Inline Hockey	1,500.00 St Joseph's School New Plymouth 17,580.	Mangorei Play Group	700.00 Taranaki Centra of NZ Sheep Dog Trial Assn	600.00 Tamariki Pagilian Trust Board 80,000.00
	City Life Church 20,000.00 Daniel McBain - Roller Derby Citywestchurch 10,000.00 Darcy Collins - Wrestling	500.00 St Joseph's School Stratford 13,500.	00 Manukorihi Pā Reserve Trust	5,000.00 Taranaki Country Music Club	500.00 Taranaki Art Review 5,500.00
	Clifton Rowing Club Inc 3,000.00 Dean Elgar - Bowls	500.00 St Patrick's School Inglewood 5,040.	Māori Women's Welfare League - Moturoa Branch	400.00 Taranaki Cycle Park Trust	9,900.00 Taranaki Careers Expo Trust 2,000.00
Property of the content of the con	East Taranaki Énvironment Trust 20,000.00 Eliot Lundon Moóre - Swimming	1,500.00 St Pius X 10,500. 1,500.00 Stratford Primary School 26,220.	00 Matapū School	2,600.00 Taranaki Dragons Inc	500.00 Taranaki Country Music Festival 2,800.00
The content of the	Eltham & Districts Historical Society 3.900.00 Eva Dickson - Volleyball	1,500.00 Tawhiti School 17,760.	00 Meremere Pā & Hapu Charitable Trust	5,000.00 Taranaki Equestrian Jumping Inc	800.00 Taranaki lwi Charitable Trust 95,000.00
The content of the	Eltham Business & Professional Assn 2,000.00 Finn Whalen - Touch Rugby Everybody's Theatre Trust 20,000.00 Fletcher Moles - Canoe Kayaking	1,500.00 Te Kura Kaupapa Māori o Tamarongo 1,500.	Merrilands Midder Bowning Club Merrilands Kindergarten	1,100.00 Taranaki FM Trust	7,700.00 Taranaki Multiple Sclerosis Society Inc 1,100.00
The content of the	Fitzrov Bowling Club 10,000,00 Glenn Reynolds - Indoor Cricket	1,500.00 Tikorangi School 9,660.	00 Midhirst Combined Sports Club Inc	600.00 Taranaki Golf Assn	6,000.00 Taranaki Retreat Trust 30,000.00
	Häwera Budget Advisory Service Inc 5,000.00 Hannah Liggett - Dance Häwera Dog Training Assn 12,000.00 Hannah Maree Baker - Canoe Kayaking	1,500.00 Turuturu School 15,900. 750.00 Urenui School 5.580.	00 Midhirst Tabic Flan Committee 00 Midhirst School 00 Midhirst Tabic Club Inc		400.00 Taranaki Toy Library 15,000.00
The content of the	Häwera Golf Club Inc 5,000.00 Harvey George - Future Problem Solvi Häwera Highland Pipe Band 5,000.00 Havlee Bedford - Inline Hockey	ng 1,500.00 Úrutī School 1,500. 1,500.00 Vogeltown School 21,720.	Mokoia School	2,300.00 Taranaki Indoor Sheep Dog Trial Club	600.00 Te Atiawa Iwi Charitable Trust 32.000.00
The content of the	Hāwera Lawn Tennis & Squash Racquets Club 8,000.00 Hazel Hart - Dance	1,500.00 Waitara Central School 5,520.	New Plymouth Adventist Christian School	2.600.00 Taranaki Māori Squash	500.00 Te Maunga Māori Bowls Taranaki 12.000.00
The content of the	Huiákama School 8,000.00 Isaác Jones - Future Problem Solving Inglewood Croquet Club 1.000.00 Jackson Powell - Future Problem Solvi	ng 1.500.00 Waitōtara School 2.400.	00 New Plymouth Boys' High School	6,800.00 Taranaki Motorcycle Club Inc	3,000.00 Te Pou Tiringa Inc 300,000.00
The content of the	Kaitake Ranges Conservation Trust 5,000.00 Jacob O'Connor - Future Problem Solv	ving 1,500.00 Welbourn School 22,560.	00 New Plymouth Canoe Polo Assn	1.000.00 Taranaki Outrigger Canoe Club	800.00 Te Roopu Pukaaka Kapahaka Inc Society 5,000.00
Part	Kindergarten Taranaki 30,000.00 Jahnae Graham - Dance Lepperton Indoor Bowling Club 1,500.00 Jamie Andrews - Stand Up Paddleboai	1,500.00 Westown School 7,500. rding 1,500.00 Whenuakura School 2,880.	New Plymouth Contract Bridge Club Inc New Plymouth Creative Fibre	1.800.00 Taranaki Poultry & Pigeon Club	500.00 The Kai Kitchen Trust 48,450.00
The content of the	Makahu School 7,600.00 Jasmine Hutchinson - Indoor Netball Manaia Golf Club Inc 5,000.00 Jeff McGrath - Triathlon	1,500.00 Woodleigh School 25,140.	New Plymouth Croquet Club Inc	600.00 Taranaki Restorative Justice Trust	9,900.00 Tiaki Te Mauri o Parininihi Trust 80,000.00
The content of the	Manaia Te Kōhanga Reo 60,000.00 Jessica Kingi - Inline Hockey Mangorei Combined District Memorial Hall Inc 10,000.00 Joel Steele - Croquet	500.00	New Plymouth Floral Art Člub	500.00 Taranaki Safe Families Trust	9.900.00 Tyson's Netball Club Inc 2.000.00
Part	Mangorei Play Group 1,000.00 Johanne Beverland - Waka Ama Manukorihi Intermediate School 28,900.00 Jorja Rosser - Inline Hockey	1,500.00 Access Radio Taranaki Trust 9,900.	00 New Plymouth Ladies Friendship Club	600.00 Taranaki Volunteer Coastguard Service Inc	2,800.00 Waitara Rugby League Club Inc 19,600.00
Second conting of the conting of t	Manukorihi Pā Reserve Trust 500,000.00 Joseph Collins - Surf Life Saving Marfell School 27,800.00 Joseph Powick - Frisbee	1,500.00 Ahititi School 2,300.	New Plymouth Machine Knitters Club New Plymouth Master Swimmers	400.00 Tarata Community Church	600.00 Western District Council of RASANZ 1,000.00
Company Comp	Merrilands School 25,000.00 Joshua Kingi - Inline Hockey	ring 1,500.00 Alzheimers Taranaki Inc 9,900.	New Plymouth Old Boys Netball Club	600.00 Te Ara Pae Trust	6,600.00
Company Comp	New Plymouth City Band New Plymouth Contract Bridge Club Inc 30,000.00 Joy Baker - Triathlon 10.000.00 Kaden Brock - Canoe Kayaking	1,500.00 Bell Block Childcare Society Inc 1,100. 500.00 Bell Block Kindergarten 1,100.	New Plymouth Positive Ageing Trust New Plymouth Scottish Country Dance Club	1,100.00 Te Atiawa Māori Rugby Council	800.00
The content of the	New Plymouth Group Riding for the Disabled 58,505.00 Keanu Williamson - Basketball New Plymouth Sportfishing & Underwater Club Inc 8,000.00 Keegan Joe - Volleyball	500.00 Bell Block Ladies Badminton Club 400. 1,500.00 Bell Block School 3,700.	New Plymouth Square & Round Dance Club	400.00 Te Kōpae Tamariki Kia u Te Reo	1,100.00 New Plymouth Event Venues 100.000.00
Second Control	Nga Motu Marine Reserve Society 16,400.00 Levi Limmer-Martin - Basketball	375.00 Bell Block Senior Citizens Friendship Club 600. 500.00 Bosco East End Indoor Bowling Club 400.	New Plymouth Tramping Club Inc New Plymouth Transpers Leisure Marchers	1,800.00 Te Pi'ipi'inga Kakano Mai i Rangiatea Kura Kaupapa Māor	i 4,600.00 Touring Production Grants Total 100,000.00
Company Comp	Ngāti Maruwharanui Pukehou Trust 58,744.00 Libby Houghton - Volleyball Norfolk School 20,000.00 Lucy Blyde - Touch Rugby	1,500.00 Bowls NZ Museum Charitable Trust 600. 500.00 Bowls Waitara Inc 600.	UU Naw Blymauth Vacht Club Inc	1,400.00 The Combined Club of New Plymouth Inc	800.00 TRUST INITIATED PROJECT GRANTS
Company Comp	Northpoint Baptist Church 10,000.00 Lydia Weir - Choir Oakura Pony Club 5,000.00 Malcolm Elder - Hockey	750.00 Cardiff Indoor Bowling Club 400.	00 Nešti Marrusharanui Bukahau Trust	5,000.00 The Karen Cornelia Trust	5,500.00 Cultural Competency 20,000.00
Commonwealth Comm	Oaonui Hall Committee 12,000.00 Matthew Furze - Frisbee 60,000.00 Matthew Jones - Climbing	1,500.00 CCS Disability Action North Taranaki Inc 7,700.	Ngāti Pātea Kōhanga Reo	1,100.00 The Probus Club of Ōakura 800.00 The South Taranaki District Museum Trust	600.00 Dame Malvina Major Foundation Taranaki Branch 5,000.00 600.00 Taranaki Māori Rugby League 1,437.53
Company Comp	Önunaka Primary School 30,000,00 May Toa Inling Hockey	1,500,00 Central District Deaf Lawn Bowls Club 400.	Ngāti Te Whiti Hapū Society Inc	800.00 The Village Gallery 500.00 Tikorangi Community Centre	20,000.00
March 1997	Orapa Kindergarten 49,500.00 Michael Grendon - Longboarding	1,500,00 Central Table Tennis Club 400.	Norfolk Hall Society Norfolk Indoor Bowling Club	600.00 Tikorangi Indoor Bowling Club	400.00 Taranaki Mounga Project 50,000.00 Taranaki Mounga Project 5,750.00
Comparison Activities Comparison Compa	Park Croquet Club Inc 6,000.00 Michele Lace - Hockey Pātea Bowling Club Inc 10,000.00 Molly Baker - Canoe Kayaking	1,500.00 Central Taranaki Indoor Bowls Assn 600. 750.00 Central Taranaki Riding for the Disabled 1,400.	Norfolk School Normanby Indoor Bowling Club	2,600.00 Toko Domain Board	600.00 Taranaki Women's Refuge 7,500.00
Second Content of Second Con	Pembroke School 10,000.00 Ngaru Moeke - Matrial Arts	1,500.00 City Life Church 600.	North Taranaki Branch of NZ Deerstalkers Assn Inc	600.00 Toroanui Marae Committee	5,000.00 800.00 The Wheelhouse 31,531.12
Section Company Comp	Rāhotu Community & Sports Club Inc 60,000.00 Parris Libby May Mason - Basketball	1,500.00 City Sounds New Plymouth City Choir 600.	North Taranaki Table Tennis Assn Northern Division North Taranaki Rowls Assn	500.00 Tūkapa Rugby & Sports Club Inc	2,400.00 Trust Initiated Project Grants Total 470,496.90
Section Contract	Royal Forest & Bird Protection 7 000 00 Quinn Huffam - Inline Hockey	1,500,00 Coastal Cobras Rugby League & Sports Club Inc. 500	NZ Society of Genealogists - New Plymouth Branch	600.00 Turuturu Women's Institute	500.00 MULTI-YEAR COMMUNITY GRANTS
Property France	Scout Assn of NZ Midhirst Scout Group 4,300.00 Robson Old - Canoe Kayaking South Taranaki District Council 2,800,000.00 Rohan Singh - Inline Hockey	1,500.00 Coastal Rugby Club 800. 1,500.00 Coastal Taranaki Health Trust 4,400.	Oakura Boardriders Club	2,400.00 Urenui Pā Trustees	
Fig. 1 Fig. 1 Fig. 1 Fig. 2 F	Sport Taranaki 25,000.00 Sarah Mulder - Shakespeare Performin	g Arts 500.00 Devon Kindergarten 1,100.	00	400.00 Waimate Plains Indoor Bowling Assn 5,000.00 Waitara Community Art & Craft Centre Inc	600.00 Conductive Education Taranaki Trust 150,000.00 500.00 Hospice Taranaki Inc 100,000.00
Fig. 1 Fig. 1 Fig. 1 Fig. 2 F	Spotswood Primary School 22,000.00 Sasha I homas - Dance St Joseph's School Hawera 30,000.00 Sasha Reid - Surf Life Saving	1,500,00 East End Surf Lifesaving Club 2,800.	00 Qakura Pony Club 00 Qakura School	500.00 Waitara District Veteran Golfers Society 3,400.00 Waitara East School	400.00 Kindergarten Taranaki 24,000.00 3,100.00 Migrant Connections Taranaki Charitable Trust 10,000.00
Section Compared Hook Plants Compared H	St Joseph S School Strattord 30,000.00 Stephen Wurdgalyen - Future Problem St Pius X 20,000.00 Stephen Wussher - Inline Hockey	1,500.00 Egmont Village Community Centre Society 1,500.00 Egmont Village Community Centre Society 1,500.00 Elthory Association (1,500.00)	00 Oakura Tennis Club Inc 00 Oaonui Hall Committee	800.00 Waitara Food Bank - Kai Potaka 600.00 Waitara Golf Club	3,600.00 Music Innovation Trust of Taranaki 60,000.00 800.00 Netball Taranaki Inc 200,000.00
Land Anglias I Land Montal Count Land Mont	Stratford Confidence Trust 20,000.00 Tama Mosie - Martial Arts	1,500,00 Eltham Community Care Group 1,700.	Tawhitinui Marae - (Ohounuku Reserve Trust)	5,000.00 Waitara Junior Basketball	5,200.00 New Horizons Aotearoa 32,000.00 600.00 New Plymouth City Band 5,300.00
See Section	Strattord Parents Centre 6,000.00 Teesha Smith - Indoor Netball	1,500.00 Eltham Kindergarten 1,100.	Okato Bowling Club	400.00 Waitara Patchwork Group	500.00 NPDC - Puke Ariki School Transport Project 8,852.70 400.00 NPDC - Puke Ariki Temporary Exhibitions 49,000.00
See Section	Taranaki Artš Festival Trust 38,400.00 Todd Velvin - Inline Hockey	1,500,00 Fifties Forward Club 600.	00 Okato Playcentre	1 100 00 Waitara Spinners Club	500.00 New Plymouth Group Riding for the Disabled 21,800.00 400.00 New Plymouth Indian Community 5,000.00
Table 1,000 Table 1,00	Taranaki District Health Board 2,000,000.00 Zoe Hobbs - Athletics	1.500.00 Fitzrov Bowling Club 1.000.	00 On the last Office of the second	2.800.00 Waitoriki School	600.00 Prisoners Aid & Rehabilitation Society 12,000.00 2,600.00 Rotokare Scenic Reserve Trust 96,000.00
Transport Tran	Taranaki Educare Training Trust 60,000.00 Taranaki EM Trust 33,900.00	126,625.00 Fitzroy Friendship Club 600.		1 100 00 Wort End Table Toppic Club	2,600.00 STDC - Winter Events 2018-2020 5,000.00 400.00 STDC - Swim & Survive Programme 16,000.00
Same During for Compose Cub Same	Taranaki Golf Assn 6,900.00 LITERACY & NUMERACY GRAI	NTS Fitzroy Senior Citizens Assn 500.	Opunake Embroiderer's Guild Opunake High School	5,200.00 Western Suburbs Community Sports Club	800.00 Sport Taranaki 170.000.00
Same During for Compose Cub Same	Taranaki Iwi Charitable Trust 47,000.00 Auroa School	11,160.00 Frankleigh Park Kindergarten 1,100.	OO Opunake Indoor Basketball Assn OO Opunake Primary School	2,900.00 Westorn Suburbs Netball Club Inc	
Part Column Col	Taranaki Motorcycle Club Inc 15 900 00 Control School	18 120 00 Frankley School 3.100.		5 UUU UU VVNareniini Warae	Taranaki Chamber of Commerce 35.650.00
Final Club in E	Taranaki Paraplegic & Physically Disabled Assn Taranaki Retreat Trust Taranaki Retreat Trust Taranaki Retreat Trust Taranaki Retreat Trust Taranaki Paraplegic & Physically Disabled Assn	22,440.00 Fuchsia 2000 Club 400.	00 Parents of Deaf Children (Tki) Inc	400.00 Women's Centre New Plymouth Inc	Z,700.00 Taranaki Elite Athletes Foundation 25,000.00 Taranaki Garden Trust 8,000.00
Famely Experiment 1,000	Tasman Club Inc 14,000.00 Eitham School Tautoko Rangatahi Trust 10,500.00 Fitzroy School	9,060.00 Gymnastica Gym Club Inc 1,800. 23,820.00 Gymnastics Waitara Inc 1.400.	00 Park Croquet Club Inc 00 Pātsa Community Patrol	500.00 Women's Institute - Mangatoki	Taranaki Life Education Trust 50,000.00 Taranaki Multi Ethnic Council Inc 7,000.00
Tak Sphang Rev Waliars Sphane 1,800,00 Higware Christian School 1,500,00 Higware Christian School	Tawhiti Kindergarten 54,000.00 Francis Douglas Memorial College Te Atiawa Māori Rugby Council 14,000.00 Frankley School	10,740.00 Hawera Badminton Club 500.	()()	1,100.00 Women's Institute - Tikorangi	
The South Taranaki District Museum Trust Vintage Car Use by NY Transpak Darks Branch Inc. Vintage Car Use by NY Transpak Darks Branch Inc. Vintage Car Use by NY Transpak Darks Branch Inc. Vintage Car Use by NY Transpak Darks Branch Inc. Vintage Car Use by NY Transpak Darks Branch Inc. Vintage Car Use by NY Transpak Branch In	Te Kōhanga Reo o Waitara 61,800.00 Hāwera Christian School Te Kōpae Tamariki Kia u Te Reo 54,160.00 Hāwara Intermediata	1'500 00 Hāwera Christian School 2.300.	00 Potaka Marae (Ngatitara Part No 9 Reserve)	5,000.00 Zipper Cardiac Support Club Taranaki Branch	600.00 Taranaki Primary Schools Cultural Festival 11,500.00 Taranaki Rugby Football Union 150,000.00
Waitara Central Kindergarten	The Cape Egmont Sea Rescue Trust 20,000.00 Hawera Primary School The South Taranaki District Museum Trust 200,000.00 Highlands Intermediate School		00 Pukekura Free Kindergarten 00 Pungarehu Golf Club	1,100.00 600.00 Operational Grants Total	I he Bishop's Action Foundation /5,000.00
Waterlay Community Patrol 12,000.00 Waserlay Community Patrol 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00	Tükapa Rugby & Sports Club Inc 40,000.00 Hujakama School Vintage Car Club of NZ Taranaki Branch Inc 5,000.00 Hujrangi Primary School	1,500.00 Hāwera Genealogy Group 500. 6,720.00 Hāwera Golf Club Inc 600.	00 Pūniho Pā 00 Rāhotu Hall Society	5,000.00 PROGRAMME & EVENT GRANTS	Waitara Initiatives Supporting Employment - WISE 300,000,00
Waterlay Community Patrol 12,000.00 Waserlay Community Patrol 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00	Waitara Central Kindergarten 45 500 00 unalawa ad Daisara Caba at	21,300.00 Hāwera Group Riding for Disabled Inc 1,700. 6,420.00 Hāwera Highland Pipe Band 500.	00 Rangimarie Māori Árts & Craft Soc Inc 00 Ratapiko School	2,000.00 BPW Hāwera (Business & Professional Women)	1,000.00 Multi-Year Community Grants Total 2,001,492.46
Waterlay Community Patrol 12,000.00 Waserlay Community Patrol 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00 20,000.00	Waitara Lawn Tennis Club Inc 8,900.00 Kakaramea School Waitara Offshore Fishing Club Inc 6,800.00 Kaponga Primary School	4,860.00 Häwera Horticultural Society 500.	00 Rāwhitiroa Country Women's Institute	400.00 Dame Malvina Major Foundation Taranaki Branch	120,000.00 MULII-YEAR STRATEGIC GRANTS
Westown Free Kindergarten 42,000 w Manikarnih intermediate School 16,000 to 16,0	Waitara Soccer Club /,/00.00 Lebberton School	6,600.00 Hawera Ladies Friendship Club	Kawnitiroa Hall Committee		
Westown Free Kindergarten 42,000 w Manikarnih intermediate School 16,080 0 Marco School 1,500 0 Marc	Waltara Squash Club _ 12,000.00 Makahu School	6,600.00 Hawera Men's Friendship Club 600. 1,500.00 Hawera Model Aero Club 400.	00 Pivorloa Community Hall	600.00 East Taranaki Environment Trust	45,000.00 Taranaki Mounga Project 400,000.00
Wharepuni Marae Woodlegip Sports & Social Club Inc Woodlegip Sports & Social Cl	Waitara Squash Club 12,000.00 Makahu School Waverley Community Patrol 22,000.00 Manaia Primary School West End School 29,500.00 Manajorei School	1,500.00 Hawera Model Aero Club 400. 5,460.00 Hāwera Rugby League & Sports Club 600.	00 Riverlea Community Hall 00 Rotokare Tennis Club 00 Rusu Wassa Taka	600.00 East Taranaki Environment Trust 600.00 Egmont A&P Assn Inc	45,000.00 Taranaki Mouñga Project 400,000.00 10,000.00 Te Puna Trust 202,000.00 10,000.00 Whakatipuranga Rima Rau 200,000.00
Capital Grants Total 9,736,145.00 Inglewood Division Indoor Bowls 600.00 South Taranaki Negibbourhood Support 4,400.00 South Taranaki Negibbourhood Support 4,400.00 South Taranaki Negibbourhood Support 1,500.00 Inglewood Golf Club Inc 2,400.00 South Taranaki Parents Centre 1,500.00 Inglewood Hinted Church 1,500.00 Inglewood United Church 1,500	Waitara Squash Club 12,000.00 Makahu School Waverley Community Patrol 20,000.00 Manaia Primary School West End School 29,500.00 Mangorei School Westown Free Kindergarten 42,000.00 Manukorihi Intermediate School Westown Golf Club 10,000.00 Marco School	1,500.00 Hawera Model Aero Club 400. 5,460.00 Hāwera Rugby League & Sports Club 600.	00 Riverlea Community Hall 00 Rotokare Tennis Club 00 Rural Women Toko 00 S.S.C. Flyers Swim Team 00 S.S.C. Flyers Swim Team	600.00 East Taranaki Environment Trust 600.00 Egmont A&P Assn Inc 800.00 Families Overcoming Addiction 400.00 Great Fathers Trust	45,000.00 Taranaki Mounga Project 400,000.00 10,000.00 Te Puna Trust 202,000.00 10,000.00 Whakatipuranga Rima Rau 200,000.00 50,000.00 WOMAD NZ Charitable Trust 140,000.00
Notice 1500.00 1500.	Waitara Squash Club 12,000.00 Måkähu School Waverley Community Patrol 20,000.00 Manaia Primary School West End School 29,500.00 Mangorei School Westown Free Kindergarten 42,000.00 Manukorihi Intermediate School Westown Golf Club 10,000.00 Marco School Whangamonona Domain Board Inc 4,500.00 Marfell School Whareguni Marae 6,668.00 Matapu School	1,500.00 Hawera Model Aero Club 400. 5,460.00 Häwera Rugby League & Sports Club 600. 20,100.00 Highlands Intermediate School 4,200. 16,080.00 Hillsborough Indoor Bowls 500. 1,500.00 Huinga Hall Society Inc 600. 6,540.00 Inglewood & Districts Floral Art Group 400. 7,620.00 Inglewood Catholic Women's League 400.	00 Riverlea Community Hall 00 Rotokare Tennis Club 00 Rural Women Toko 00 S.S.C. Flyers Swim Team 00 Scout Assn of NZ- Midhirst Scout Group 00 SeniorNet New Plymouth Inc 00 South Taranaki Croquet Assn Ltd	600.00 East Taranaki Environment Trust 600.00 Egmont A&P Assn Inc 800.00 Families Overcoming Addiction 400.00 Great Fathers Trust 600.00 Häwera Repertory Society Inc 400.00 Highland Dancing Assn of Taranaki 600.00 Inglewood United Rughy Football Club	45,000.00 Taranaki Mounga Project 400,000.00 10,000.00 Te Puna Trust 202,000.00 10,000.00 Whakatipuranga Rima Rau 200,000.00 50,000.00 WOMAD NZ Charitable Trust 140,000.00 7,000.00 Multi-Year Strategic Grants Total 1,092,000.00 25,000.00 Table Grants Committed 2020 17,017,204,206
INDIVIDUAL GRANTS	Waitara Squash Club Waverley Community Patrol West End School Westown Free Kindergarten Westown Golf Club Whangamomona Domain Board Inc Wharepuni Marae Woodleigh Sports & Social Club Inc Waitara Squash Club 12,000.00 Manaia Primary School Manukorihi Intermediate School Marco School Marepuni Marae 6,668.00 Matapu School Martell School Merrilands School Merrilands School Midhirst School	1,500.00 Hawera Model Aero Club 400. 5,460.00 Häwera Rugby League & Sports Club 600. 20,100.00 Highlands Intermediate School 4,200. 16,080.00 Hillsborough Indoor Bowls 500. 1,500.00 Huinga Hall Society Inc 600. 6,540.00 Inglewood & Districts Floral Art Group 400. 7,620.00 Inglewood Croquet Club 400.	000 Riverlea Community Hall 000 Rotokare Tennis Club 000 Rural Women Toko 000 S.S.C. Flyers Swim Team 000 Scout Assn of NZ- Midhirst Scout Group 000 SeniorNet New Plymouth Inc 000 South Taranaki Croquet Assn Ltd 000 South Taranaki Indoor Bowls Assn	600.00 East Taranaki Environment Trust 600.00 Egmont A&F Assn Inc 400.00 Great Fathers Trust 600.00 Häwera Repertory Society Inc 400.00 Highland Dancing Assn of Taranaki 600.00 Inglewood United Rugby Football Club 600.00 Kidsafe Taranaki Trust 4,400.00 La Legale Lagana Taranaki	45,000.00 Taranaki Mounga Project 400,000.00 10,000.00 Te Puna Trust 202,000.00 Whatatipuranga Rima Rau 200,000.00 WOMAD NZ Charitable Trust 140,000.00 7,000.00 25,000.00 Total Grants Committed 2020 17,017,234.36 49,000.00 GRANTS REFUNDED
Ajest Rai - Jennis 1,500.00 Ajana Maltby - Girl Guides 1,500.00 Norfolk School 1,500.00 Norfolk Scho	Waitara Squash Club	1,500.00 Hawera Model Aero Club 400. 5,460.00 Häyera Rugby League & Sports Club 600. 20,100.00 Highlands Intermediate School 4,200. 16,080.00 Hillsborough Indoor Bowls 500. 1,500.00 Huinga Hall Society Inc 600. 6,540.00 Inglewood & Districts Floral Art Group 400. 12,000.00 Inglewood Catholic Women's League 400. 17,440.00 Inglewood Croquet Club 400. 2,820.00 Inglewood Division Indoor Bowls 600. 1,500.00 Inglewood High School 5,200.		600.00 East Taranaki Environment Trust 600.00 Egmont A&P Assn Inc 800.00 Families Overcoming Addiction 400.00 Great Fathers Trust 600.00 Highland Dancing Assn of Taranaki 600.00 Hockey NZ 600.00 Inglewood United Rugby Football Club 600.00 Kidsafe Taranaki Trust 4,400.00 Little Forget Raceway	45,000.00 Taranaki Mounga Project 400,000.00 10,000.00 Te Puna Trust 202,000.00 10,000.00 WoMAD NZ Charitable Trust 140,000.00 7,000.00 25,000.00 1,250.00 49,000.00 2,500.00 Affletics Häwera Inc (25,000.00) 1,000.00 2,500.00 Athletics Häwera Inc (25,000.00) 1,250.00 Athletics Häwera Inc (25,000.00) 1,250.00 Muslin Assn of Taranaki (10,000.00)
Alesha Williams - Inline Hockey Amos Pease - Future Problem Solving Angela Caldwell - Martial Arts Angela Cardwell - Martial Arts Angela Caldwell - Martial	Waitara Squash Club	1,500.00 Hawera Model Aero Club 400. 5,460.00 Häyera Rugby League & Sports Club 600. 20,100.00 Highlands Intermediate School 4,200. 16,080.00 Hillsborough Indoor Bowls 500. 1,500.00 Huinga Hall Society Inc 600. 7,620.00 Inglewood & Districts Floral Art Group 400. 12,000.00 Inglewood Croquet Club 400. 7,440.00 Inglewood Croquet Club 400. 2,820.00 Inglewood Division Indoor Bowls 600. 2,820.00 Inglewood Golf Club Inc 2,400. 1,500.00 Inglewood United Church 600. 7,620.00 Justice of the Peace Assn - Taranaki 800.		600.00 East Taranaki Environment Trust 600.00 Egmont A&P Assn Inc 400.00 Egmont A&P Assn Inc 400.00 Great Fathers Trust 600.00 Häwera Repertory Society Inc 400.00 Highland Dancing Assn of Taranaki 600.00 Hockey NZ 600.00 Inglewood United Rugby Football Club 600.00 Kidsafe Taranaki Trust 4,400.00 La Leche League Taranaki 1,700.00 Little Forest Raceway 900.00 Mentoring Foundation of NZ 400.00 New Plymouth Amateur Radio Club Inc 400.00 New Plymouth Amateur Radio Club Inc 100.00 New Plymouth Cappatitions Society	45,000.00 Taranaki Mouñga Project 400,000.00 10,000.00 Te Puna Trust 202,000.00 10,000.00 Whakatipuranga Rima Rau 200,000.00 50,000.00 WOMAD NZ Charitable Trust 140,000.00 7,000.00 Multi-Year Strategic Grants Total 1,092,000.00 1,250.00 1,250.00 49,000.00 1,000.00 2,500.00 Athletics Hāwera Inc (25,000.00) 1,900.00 1,900.00 Whole Taranaki Sport & Recreation Inc (50,000.00) 2,500.00 NPDC - Fast Find Skate Park Lighting (10,000.00)
Alesha Williams - Inline Hockey Amos Pease - Future Problem Solving Angela Caldwell - Martial Arts Angela Cardwell - Martial Arts Angela Caldwell - Martial	Waitara Squash Club 12,000.00 Makahu School Makahu School Manaia Primary School Manaia Pri	1,500.00	00 Riverlea Community Hall 00 Rotokare Tennis Club 00 Rural Women Toko 00 S.S.C. Flyers Swim Team 00 Scout Assn of NZ- Midhirst Scout Group 00 SeniorNet New Plymouth Inc 00 South Taranaki Croquet Assn Ltd 00 South Taranaki Indoor Bowls Assn 00 South Taranaki Neighbourhood Support 00 South Taranaki Parents Centre 00 South Taranaki Parents Centre 00 South Taranaki Provincial Rural Women NZ 00 South Taranaki Scout Group 00 South Taranaki Scout Group 00 South Taranaki Stitchcraft Guild 00 Special Olympics North Taranaki 00 Special Olympics North Taranaki 00 St Andrew's Parish Inglewood	600.00 East Taranaki Environment Trust 600.00 Egmont A&P Assn Inc 400.00 Egmont A&P Assn Inc 400.00 Great Fathers Trust 600.00 Häwera Repertory Society Inc 400.00 Highland Dancing Assn of Taranaki 600.00 Hockey NZ 600.00 Inglewood United Rugby Football Club 600.00 Kidsafe Taranaki Trust 4,400.00 La Leche League Taranaki 1,700.00 Little Forest Raceway 900.00 Mentoring Foundation of NZ 400.00 New Plymouth Amateur Radio Club Inc 400.00 New Plymouth Amateur Radio Club Inc 100.00 New Plymouth Cappatitions Society	45,000.00 Taranaki Mouñga Project 400,000.00 Te Puna Trust 202,000.00 Te Puna Trust 202,000.00 WOMAD NZ Charitable Trust 140,000.00 WOMAD NZ Charitable Trust 140,000.00 Total Grants Committed 2020 Total Grants Committed 2020 Total Grants REFUNDED Athletics Hāwera Inc (25,000.00 Muslim Assn of Taranaki (10,000.00) Total Grants Committed 2020 Total Grants Committed
Amos Pease - Future Problem Solving 1,500.00 Ometa School 10,800.00 Northpoint Baptist Church 24,400.00 Angela Caldwell - March 1,500.00 Ometa School Global NZ Taranaki Campus 3,000.00 NZ Global NZ Taranaki Campus 1,500.00 Ometa School	Waitara Squash Club	1,500.00	00 Riverlea Community Hall 00 Rotokare Tennis Club 00 Rural Women Toko 00 S.S.C. Flyers Swim Team 00 Scout Assn of NZ- Midhirst Scout Group 00 SeniorNet New Plymouth Inc 00 South Taranaki Croquet Assn Ltd 00 South Taranaki Indoor Bowls Assn 00 South Taranaki Neighbourhood Support 00 South Taranaki Parents Centre 00 South Taranaki Parents Centre 00 South Taranaki Provincial Rural Women NZ 00 South Taranaki Stout Group 00 South Taranaki Stitchcraft Guild 00 Special Olympics North Taranaki 00 South Taranaki Stitchcraft Guild 01 Special Olympics North Taranaki 02 St Andrew's Parish Inglewood 03 St James Indoor Bowling Club 04 St Joseph's School Waitara	600.00 East Taranaki Environment Trust 600.00 Egmont A&F Assn Inc 600.00 Families Overcoming Addiction 400.00 Great Fathers Trust 600.00 Häwera Repertory Society Inc 400.00 Höghland Dancing Assn of Taranaki 600.00 Inglewood United Rugby Football Club 600.00 Kidsafe Taranaki Trust 4,400.00 La Leche League Taranaki 1,700.00 Little Forest Raceway 500.00 Mentoring Foundation of NZ 400.00 New Plymouth Amateur Radio Club Inc 400.00 New Plymouth Competitions Society 2,200.00 New Plymouth Rangers AFC 6,000.00 New Plymouth Rangers AFC 6,000.00 North Taranaki Bird Club Inc	45,000.00 Taranaki Mounga Project 400,000.00 Te Puna Trust 202,000.00 Whatatipuranga Rima Rau 200,000.00 WOMAD NZ Charitable Trust 140,000.00 Total Grants Committed 2020 17,017,234.36 Total Grants Committed 2020 17,017,234.36 GRANTS REFUNDED Athletics Häwera Inc (25,000.00 Athletics Häwera Inc (25,000.00 North Taranaki Sport & Recreation Inc North Taranaki Sport & Recreat
Allila Crowley - Flockey 1,300.00 Opullake Fillilary Scrioti 12,000.00 Knox Indoor Bowling Club 400.00 Stratford Community House Trust 3,300.00 Paralympics NZ Inc 1,400.00	Waitara Squasn Club	1,500.00	00 Riverlea Community Hall 00 Rotokare Tennis Club 00 Rural Women Toko 00 S.S.C. Flyers Swim Team 00 Scout Assn of NZ- Midhirst Scout Group 00 SeniorNet New Plymouth Inc 00 South Taranaki Croquet Assn Ltd 00 South Taranaki Indoor Bowls Assn 00 South Taranaki Neighbourhood Support 00 South Taranaki Parents Centre 00 South Taranaki Provincial Rural Women NZ 01 South Taranaki Stitchcraft Guild 02 South Taranaki Stitchcraft Guild 03 Special Olympics North Taranaki 04 Special Olympics North Taranaki 05 St Andrew's Parish Inglewood 06 St James Indoor Bowling Club 07 St Joseph's School Waitara 08 St Pius X 09 Stratford & District Scottish Society	600.00 East Taranaki Environment Trust 600.00 Egmont A&F Assn Inc 600.00 Families Overcoming Addiction 400.00 Great Fathers Trust 600.00 Häwera Repertory Society Inc 400.00 Höghland Dancing Assn of Taranaki 600.00 Hockey NZ 600.00 Inglewood United Rugby Football Club 600.00 Kidsafe Taranaki Trust 4,400.00 La Leche League Taranaki 1,700.00 Little Forest Raceway 500.00 Mentoring Foundation of NZ 400.00 New Plymouth Amateur Radio Club Inc 400.00 New Plymouth Competitions Society 2,200.00 New Plymouth Competitions 600.00 New Plymouth Rangers AFC 400.00 New Plymouth Rangers AFC 600.00 North Taranaki Blue Light Ventures 500.00 North Taranaki Blue Light Ventures	45,000.00 Taranaki Mounga Project 400,000.00 Te Puna Trust 202,000.00 Te Puna Trust 202,000.00 Te Puna Trust 202,000.00 Te Puna Trust 200,000.00 T
	Waitara Squash Club Waverley Community Patrol Waverley Community Patrol 20,000.00 West End School West Community Patrol Westown Free Kindergarten Westown Golf Club Wharagamomona Domain Board Inc Wharepuni Marae Woodleigh Sports & Social Club Inc Capital Grants Total INDIVIDUAL GRANTS Aaron Bailey-Nowell - Basketball Aaron Hone - Volleyball Ajeet Rai - Tennis Alaina Maltby - Girl Guides Alan Bunning - Hockey Alan Ryan - Athletics Alesha Williams - Inline Hockey Amos Pease - Future Problem Solving Angel Caldwell - Martial Arts IRJUUU.00 Makâhu School Manqorei School Manqorei School Manqueroi School Marroco School Marfell School Marfell School Marfell School Marfell School Merrilands School Mimi School Mimi School Moturoa School Moturoa School Ngaere School Ngaere School Ngamatapōuri School Norfolk School Norfolk School Norfolk School Norfolk School Norfolk School Oakura School Omata School Omata School Omata School Omata School Omata School Omata School Normaby School Omata School Omata School Normaby School Omata School Omata School Omata School	1,500.00 Hawera Model Aero Club 400. 5,460.00 Häyera Rugby League & Sports Club 600. 20,100.00 Highlands Intermediate School 4,200. 1,500.00 Hillsborough Indoor Bowls 500. 6,540.00 Inglewood & Districts Floral Art Group 400. 7,620.00 Inglewood Cardolic Women's League 400. 12,000.00 Inglewood Division Indoor Bowls 600. 2,820.00 Inglewood Groquet Club 400. 1,500.00 Inglewood Golf Club Inc 2,400. 1,500.00 Inglewood High School 5,200. 1,500.00 Inglewood High School 5,200. 1,500.00 Valies of the Peace Assn - Taranaki 800. 7,620.00 Justices of the Peace - Stratford Branch 800. 7,420.00 Kaimata School 2,600. 1,500.00 Kaipō Marae Trustees 5,000. 8,580.00 Kairau Marae Trust 10,680.00 Kaponga Women's Institute 400. 10,680.00 Kaponga Women's Institute 400. 10,680.00 Kaponga Women's Institute 400. 12,600.00 Kaponga Women's Institute 400. 13,000.00 Kaponga Women's Institute 400. 14,000 Katere Ki Te Moana Marae	Riverlea Community Hall Rotokare Tennis Club Rotokare Tennis Club Rural Women Toko S.S.C. Flyers Swim Team Scout Assn of NZ- Midhirst Scout Group SeniorNet New Plymouth Inc South Taranaki Croquet Assn Ltd South Taranaki Indoor Bowls Assn South Taranaki Parents Centre South Taranaki Provincial Rural Women NZ South Taranaki Provincial Rural Women NZ South Taranaki Scout Group South Taranaki Scout Group South Taranaki Stitchcraft Guild Special Olympics North Taranaki St Andrew's Parish Inglewood St James Indoor Bowling Club St Joseph's School Waitara St Pius X Stratford & District Scottish Society Stratford & District Scottish Society Stratford Camera Club Stratford Community House Trust	600.00 East Taranaki Environment Trust 600.00 Egmont A&P Assn Inc 600.00 Egmont A&P Assn Inc 600.00 Great Fathers Trust 600.00 Häwera Repertory Society Inc 400.00 Höxekey NZ 600.00 Inglewood United Rugby Football Club 600.00 Kidsafe Taranaki Trust 4,400.00 La Leche League Taranaki 1,700.00 La Leche League Taranaki 1,700.00 Wentoring Foundation of NZ 400.00 New Plymouth Amateur Radio Club Inc 400.00 New Plymouth Competitions Society 2,200.00 New Plymouth Competitions Society 2,200.00 New Plymouth Paritic Council 600.00 New Plymouth Paritic Council 600.00 New Plymouth Paritic Council 600.00 New Plymouth District Council 600.00 North Taranaki Blue Light Ventures 500.00 North Taranaki Blue Light Ventures 500.00 North Taranaki Bugibourhood Support Trust 800.00 Northpoint Baptist Church	45,000.00 Taranaki Mouñga Project 400,000.00 To Pouna Trust 202,000.00

TSB COMMUNITY TRUST SUMMARY FINANCIAL STATEMENTS

Statement of Comprehensive Revenue and Expenses for the Year Ended 31 March 2020

Revenue			2020 \$	2019 \$
Dividend revenue			9,697,334	11,000,000
Overhead recovery revenue			69,091	67,70
Donations received Interest revenue			696,082	670,827
Other revenue			37,457	389,038
Total Revenue			10,499,964	12,127,57
Expenses				
Grants - paid			10,490,577	6,850,953
Grants - committed to be paid			6,337,532	2,960,496
Other operating expenses			1,988,436	1,665,462
Total Expenses			18,816,545	11,476,91
Operating Surplus/(Deficit) before In	npairment		(8,316,581)	650,660
Surplus/(Deficit) for the year			(8,316,581)	650,660
Other Comprehensive Revenue and Ex	·		-	
Total Comprehensive Revenue and E	xpenses		(8,316,581)	650,660
Statement of Changes in Ne	et Assets for the Ye	ar Ended 31 Ma	arch 2020	
			5	
Balance at 1 April 2019	Trust Capital \$ 10,000,100	Reserve Fund \$ 9,226,000	Retained Earnings \$ 9,415,785	Total Equity 28,641,88
Surplus for the year	-	-	(8,316,581)	(8,316,581
Transfer to / (from)	-	(141,000)	141,000	
Balance as at 31 March 2020	10,000,100	9,085,000	1,240,204	20,325,304
Balance at 1 April 2018	10,000,100	7,920,000	10,071,125	27,991,225
Surplus for the year	-	-	650,660	650,660
Transfer to / (from)	-	1,306,000	(1,306,000)	
Balance as at 31 March 2019	10,000,100	9,226,000	9,415,785	28,641,885
Statement of Financial Posit	ion as at 31 March	2020		
Assets	Ton as at or march	2020	2020 \$	2019 \$
Current assets			11,943,649	14,369,307
Non-current assets			15,382,189	18,039,325
Total assets			27,325,838	32,408,632
Current liabilities			7,000,534	3,766,747
Equity			20,325,304	28,641,885
Total liabilities and equity			27,325,838	32,408,632
Statement of Cash Flows for	r the Year Ended 31	March 2020		
- Continue of Continues for	c rear Endea 3			
Net each flow from War Lt X	a anti-tata a		2020 \$	2019
Net cash flow from/(used in) operating activities Net cash flow from/(used in) investing activities			(4,862,272)	2,122,572
Net cash flow from/(used in) investing Net cash flow from/(used in) financing			10,084,516 (8,714,831)	(3,241,709
				/1 110 127
Net increase/(decrease) in cash and ca	•		(3,492,587)	(1,119,137

3,739,520

246,933

4,858,657

3,739,520

Cash and cash equivalents at the beginning of the year

Cash and cash equivalents at the end of the year

TSB COMMUNITY TRUST SUMMARY FINANCIAL STATEMENTS

Notes to the Summary Financial Statements for the Year Ended 31 March 2019

Reporting Entity

These summary financial statements comprise the financial statements of TSB Community Trust (the "Trust") for the year ended 31 March 2020. The Trust is domiciled in New Zealand and incorporated under the Charitable Trust Act 1957. The Trust is a community trust as defined in the Community Trusts Act 1999.

The nature of the Trust's operations is investment and application of the Trust funds for community benefit. The Trust has been established to carry on activities for the exclusive benefit of the community within Taranaki.

The financial statements were authorised by the Trustees in July 2020

Basis of Preparation

The full financial statements were prepared in accordance with Tier 1 Public Benefit Entity (PBE) Reporting Standards as issued by the New Zealand External Reporting Board (XRB). They comply with New Zealand equivalents to International Public Sector Accounting Standards (NZ IPSAS) and other applicable Financial Reporting Standards as appropriate to Public Benefit Entities.

These summary financial statements have been prepared in compliance with PBE FRS 43: Summary Financial Statements. These summary financial statements have been extracted from the full financial statements and do not include all the disclosures provided in the full financial statements. The full financial statements have been audited with an unmodified audit opinion issued on those financial statements for both periods the financial statements cover.

Presentation Currency

The financial statements are presented in New Zealand dollars. All numbers are rounded to the nearest dollar.

Comparatives

The comparative financial period is 12 months.

Contingent Assets and Contingent Liabilities

The Trust has no material contingent assets (2019: Nil)

Contingent Liabilities	2020 \$	2019 \$
Multi-year commitments	4,286,000	6,848,500

Events after the Reporting Date

On the 13th May 2020, the Trust received a dividend of \$4.848m from its subsidiary TSB Group Limited.

The dividend of \$4.848m was income relating to the financial year ending 31st March 2020 however due to COVID-19 the Directors of TSB Group Ltd exercised prudence and deferred dividend declaration until further information was provided on the financial performance of both the TSB Bank Ltd and Fisher Funds Management Ltd.

The dividend was declared when TSB Group Directors had the requisite information necessary.

Separate Financial Statements

The Trust has prepared these separate financial statements to provide more relevance to users, as the size and presentation of the consolidated financial statements does not facilitate a meaningful comparison of the Trust's results by those users.

The Trust has 100% ownership of TSB Group Limited, a company incorporated in New Zealand. The Trust has 100% of the voting power. The investment is accounted for at cost.

The consolidated financial statements of the Trust can be obtained from the Trust Chief Executive:

PO Box 667, New Plymouth or by telephoning (06) 769-9471

INDEPENDENT AUDITOR'S REPORT

To the Trustees of TSB Community Trust Report on the summary financial statements

Opinion

In our opinion, the accompanying summary financial statements of TSB Community Trust (the Trust) on pages 14 to 15:

- i. Has been correctly derived from the audited Trust financial statements for the year ended on that date; and
- Is a fair summary of the Trust financial statements, in accordance with PBE FRS 43 Summary Financial Statements.

The accompanying summary financial statements comprises:

- the summary statement of financial position as at 31 March 2020:
- the summary statements of comprehensive revenue and expenses, changes in net assets and cash flows for the year then ended; and
- notes, including a summary of significant accounting policies and other explanatory information.

Basis for opinion

We conducted our audit in accordance with International Standard on Auditing (New Zealand) (ISA (NZ)) 810 (Revised), Engagements to Report on Summary Financial Statements.

Other than in our capacity as auditor we have no relationship with, or interests in, the Trust.

Use of this Independent Auditor's Report

This report is made solely to the Trustees as a body. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in the Independent Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees as a body for our audit work, this report, or any of the opinions we have formed.

Responsibilities of the Trustees for the summary Financial Statements

The Trustees, on behalf of the Trust, are responsible for:

- the preparation and fair presentation of the summary financial statements in accordance with PBE FRS 43 Summary Financial Statements; and
- implementing necessary internal control to enable the preparation of a summary set of financial statements that is correctly derived from the audited financial statements.

Auditor's Responsibilities for the summary Financial Statements

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with (or are a fair summary of) the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) (ISA (NZ)) 810 (Revised), Engagements to Report on Summary Financial Statements.

We expressed an unmodified audit opinion on the financial statements in our audit report dated 15 July 2020.

The summary financial statements do not contain all the disclosures required for a full set of financial statements under generally accepted accounting practice in New Zealand. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Trust.



KPMG, Wellington

15 July 2020



